

# German-New Zealand Chamber of Commerce Incorporated

## Performance Report

For the year ended  
31 December 2024

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# German-New Zealand Chamber of Commerce Incorporated

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2024

Legal Name of Entity:	German-New Zealand Chamber of Commerce Incorporated
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Other Name of Entity (if any):	AHK Neuseeland - Repraesentanz der deutschen Wirtschaft in Neuseeland
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Type of Entity and Legal Basis (if any):	Incorporated Society
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Registration Number:	446158
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Entity's Purpose or Mission:
Growing Trade and facilitating business connections between Germany and New Zealand (and the Pacific Islands).

Entity Structure:
Committee (President, Vice President, Treasurer, Executive Director)
Board (Committee and 7 other officers)
DIHK (German) - German Chamber of Commerce and Industry (Headquarters)
BMWK (German) - Federal Ministry for Economic Affairs and Climate Action

Main Sources of the Entity's Cash and Resources:
Membership Subscriptions and provision of services for members (Networking Events, advertising platform)
Organisation and Execution of BMWK funded projects (mainly trade / knowledge delegations from Germany to New Zealand or the Pacific Islands)
Provision of research services / support to set up business operations in New Zealand and Germany
Provision of trade fair support for New Zealand exporters for various German trade fair shows

Main Methods Used by the Entity to Raise Funds:
We don't do fundraising - See E17 - main sources of cash / resources

Entity's Reliance on Volunteers and Donated Goods or Services:
We don't have volunteers working for us nor donations received

# German-New Zealand Chamber of Commerce Incorporated

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2024

### Additional Information

The GNZCC is part of the AHK network which refers to the global network of German Chambers of Commerce Abroad, also known as Auslands-handelskammern (AHKs). These chambers operate as a bridge between German companies and foreign markets, supporting businesses with international trade, market entry, and networking opportunities.

The AHK network operates in over 90 countries with more than 140 offices worldwide. This makes it one of the largest international networks for fostering business relationships. They act as Representatives of German business interests abroad and local business organizations supporting bilateral trade.

Our first core function is market entry support by helping German businesses enter the New Zealand market by providing market research services, and industry-specific insights. We also offer practical support, such as assistance with setting up subsidiaries or finding business partners. Secondly, we provide networking opportunities by organizing events and taking part in trade fairs and business delegations. We also stay connected with key market stakeholders and industry leaders and with policymakers provided by our office in Wellington.

In summary, the AHK network is a vital resource for companies seeking to expand internationally while fostering strong economic ties between Germany and New Zealand.

### Contact details

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Postal Address:	PO Box 95, Shortland Street, Auckland 1140
Phone/Fax:	P: +64 9 304 0120
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## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of the German-New Zealand Chamber of Commerce Incorporated**

#### **Opinion**

We have audited the accompanying performance report of the German-New Zealand Chamber of Commerce Incorporated which comprise the financial statements on pages 6 to 17, the entity information on pages 1 to 2 and the statement of service performance on page 5. The complete set of financial statements comprise the statement of financial position as at 31 December 2024, the statement of financial performance and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information..

In our opinion the accompanying performance report presents fairly, in all material respects:

- the entity information as at 31 December 2024;
- the financial position of German-New Zealand Chamber of Commerce Incorporated as at 31 December 2024, and its financial performance, and cash flows for the year then ended; and
- the service performance for the year ended 31 December 2024 in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;

in accordance with the Reporting Requirements of Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISA's and New Zealand Auditing Standard (NZ AS) 1 (Revised)) 'The Audit of Service Performance Information. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the German New Zealand Chamber of Commerce Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the German New Zealand Chamber of Commerce Incorporated.

#### **Other Matter – Corresponding Figures**

The Financial Statements of the German-New Zealand Chamber of Commerce for the year ended 31 December 2024 were audited by another auditor who expressed an unqualified opinion on these Financial Statements on 4 April 2024.

### **Restriction on Responsibility**

This report is made solely to the Committee, as a body, in accordance with the constitution of German New Zealand Chamber of Commerce Incorporated. Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee as a body, for our audit work, for this report, or for the opinions we have formed.

### **Committees' Responsibility for the Performance Report**

The Committee are responsible on behalf of the entity for:

- a) the preparation and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- b) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework; and
- c) the preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- d) the overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- e) such internal control as the committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1>

This description forms part of our auditor's report.

**REB**

REB Partnership  
Chartered Accountants  
Auckland  
25 April 2025

# German-New Zealand Chamber of Commerce Incorporated

## Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended  
31 December 2024

### Description of the Entity's Outcomes:

Create Value for our members - support GNZCC members through opportunities to connect with NZ/DE industry representatives

Adapt to Market Trends - Ensure market development across target industries are captured and GNZCC activities adapt to the changing market

Sustain Brand image - Create awareness of GNZCC benefits to wider network in order to sustain reputation - "Made in Germany"

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual	Actual
	This Year	Last Year
Membership Retention (#members renewed during the year)	223	242
New Memberships (#new members gained during the year)	50	34
Member events organised and executed (#events organised and executed)	52	41
BMWK Funded projects executed (#projects executed)	8	4
Trade Fair Support and participation (#companies participated)	66	43
Market Entry Support through Market information, business Partner Search etc) - includes Free of Charge (FOC) Services- (#of enquiries)	68	20

### Additional Output Measures:

### Additional Information:

# German-New Zealand Chamber of Commerce Incorporated

## Statement of Financial Performance

For the year ended  
31 December 2024

	Note	Actual This Year \$	Actual Last Year \$
<b>Revenue</b>			
General German Funding (AHK-Network)	1	285,143	265,809
Membership Subscriptions	1	130,218	127,276
German Government funded projects executed	1	590,887	524,054
Revenue from providing market entry support	1	43,287	32,543
Chamber Functions revenue	1	53,849	95,602
Trade Fair Promotion	1	169,181	122,011
Interest	1	1,169	971
Other income	1	73,621	86,776
<b>Total Revenue</b>		<b>1,347,355</b>	<b>1,255,042</b>
<b>Expenses</b>			
Costs related to providing services:	2		
Chamber Functions	2	45,485	86,222
Executing German Government funded projects	2	193,957	114,068
Other services (incl. Membership & Trade Fairs)	2	91,424	83,633
Salaries & Management Fees	2	796,975	705,232
Audit Fees	2	23,689	17,662
Depreciation and Amortisation	2	7,644	6,816
Travel	2	47,957	73,464
Running the Chamber (Office Expenses)	2	148,984	143,235
Exchange Fluctuations	2	2,011	10,973
<b>Total Expenses</b>		<b>1,358,126</b>	<b>1,241,305</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(10,771)</b>	<b>13,737</b>

# German-New Zealand Chamber of Commerce Incorporated

## Statement of Financial Position

As at  
31 December 2024

	Note	Actual This Year \$	Actual Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	220,071	211,173
Debtors	3	60,981	86,576
Prepayments & Accrued Revenue	3	9,805	34,986
Taxation Receivable	3	205	170
GST Receivable	3	7,116	3,711
<b>Total Current Assets</b>		<b>298,178</b>	<b>336,616</b>
<b>Non-Current Assets</b>			
Intangible Assets	3	1,117	2,148
Fixed Assets	3	12,333	17,053
<b>Total Non-Current Assets</b>		<b>13,450</b>	<b>19,201</b>
<b>Total Assets</b>		<b>311,628</b>	<b>355,817</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors	3	43,265	30,234
Income in Advance	3	64,369	103,252
Payroll expenses payable	3	2,832	2,417
PAYE Payable	3	12,765	13,457
Repayable Funding from Government projects	3	36,190	3,324
Provisions	3	42,303	34,012
Accrued Expenses	3	-	48,448
<b>Total Current Liabilities</b>		<b>201,724</b>	<b>235,144</b>
<b>Total Liabilities</b>		<b>201,724</b>	<b>235,144</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>109,904</b>	<b>120,673</b>
<b>Accumulated Funds</b>			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)		109,902	120,673
Reserves		-	-
<b>Total Accumulated Funds</b>		<b>109,902</b>	<b>120,673</b>

Date 22 April 2025

22 April 2025

This performance report has been approved by the Board, for and on behalf of German-New Zealand Chamber of Commerce Incorporated

Signature

Name Mark Loveday

Position Treasurer

James Bibby

President



# German-New Zealand Chamber of Commerce Incorporated

## Statement of Cash Flows

"How the entity has received and used cash"

For the year ended

31 December 2024

	Actual This Year \$	Actual Last Year \$
<b>Cash Flows from Operating Activities</b>		
General Funding	285,226	256,112
Government service delivery grants / contracts	653,242	560,358
Membership Fees and subscriptions	196,347	230,132
Gross sales from commercial activities	266,638	321,754
Interest, dividends and other investment receipts	1,169	971
Net GST	37,896	31,646
<b>Cash was applied to:</b>		
Employee remuneration and other related payments	836,087	741,284
Payments related to commercial activities	264,934	298,080
Other payments related to service delivery	162,012	92,615
Other payments	163,342	184,564
Exchange Fluctuation	3,068	4,127
<b>Net Cash Flows from Operating Activities</b>	<b>11,075</b>	<b>80,303</b>
<b>Cash flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Receipts from the sale of property, plant and equipment		
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	2,177	8,744
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(2,177)</b>	<b>(8,744)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>8,898</b>	<b>71,559</b>
<b>Opening Cash</b>	<b>211,173</b>	<b>139,614</b>
<b>Closing Cash</b>	<b>220,071</b>	<b>211,173</b>
<b>This is represented by:</b>		
Bank Accounts and Cash	220,071	211,173

## German-New Zealand Chamber of Commerce Incorporated

### Statement of Accounting Policies

#### "How did we do our accounting?"

For the year ended  
31 December 2024

#### Basis of Preparation

German-New Zealand Chamber of Commerce Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

#### Income Tax

German-New Zealand Chamber of Commerce Inc is liable for taxation on all earnings except membership subscriptions.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### Foreign Currencies

Transactions in foreign currencies are converted at the New Zealand rate of exchange ruling at the date of the transaction. At balance date foreign monetary assets and liabilities are translated at the closing rate and variations arising from these translations are included in the Statement of Financial Performance.

#### Fixed Assets

Fixed assets acquired are stated at cost. Depreciation has been calculated using the diminishing value (DV) or straight line (SL) methods using the following rates:

Furniture & Fittings:	20% DV	Computer Equipment:	48% DV	Leasehold improvements:	33% SL
Software:	48% DV	Intangible Assets:	48% DV		

#### Accounts Receivable

Accounts receivable are stated at their estimated realisable value.

#### Income Recognition

Operating revenue is recognised when the goods and services are provided. Membership income is recorded as deferred income when received, and is recognised as income on a straight line basis over the duration of the membership. Grants with conditions attached are recognised when the requirements of the conditions are satisfied. Grants that do not meet specific conditions are recognised as income in advance at balance date until the conditions are met.

#### Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

#### Change of Mapping for comparative figures

During the current financial year, the entity has revised the mapping of accounts to better reflect the nature of the transactions and to enhance the clarity of financial reporting. As a result, the comparative figures for the previous year have been reclassified to conform to the current year's presentation. These reclassifications have no impact on the total income, expenses, assets, or liabilities reported in the previous year's financial statements.

# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended  
31 December 2024

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year	Last Year
General German Funding (AHK-Network)	Secured funding of EUR 159,980.--	285,143	265,809
	<b>Total</b>	<b>285,143</b>	<b>265,809</b>
Revenue Item	Analysis	This Year	Last Year
Membership Subscriptions	Member Retention (Renewals less resigned members)	104,443	97,027
	New members won during the year	25,775	30,248
	<b>Total</b>	<b>130,218</b>	<b>127,275</b>
Revenue Item	Analysis	This Year	Last Year
German Government funded projects executed	Energy Projects in NZ and Pacific Islands	417,361	409,772
	Energy Dialogue - BMWK funded activity	89,639	108,512
	Market Entry Programmes - Delegations to Germany	83,886	5,770
	<b>Total</b>	<b>590,886</b>	<b>524,054</b>
Revenue Item	Analysis	This Year	Last Year
Revenue from providing market entry support	Address research	451	384
	Market Entry support & Market reports	18,938	5,440
	Office in Office Services	19,875	17,097
	Other services	4,023	9,622
	<b>Total</b>	<b>43,287</b>	<b>32,543</b>
Revenue Item	Analysis	This Year	Last Year
Chamber Functions revenue	Sponsorship for Events	14,754	41,501
	Sale of Tickets	39,095	54,101
	<b>Total</b>	<b>53,849</b>	<b>95,602</b>
Revenue Item	Analysis	This Year	Last Year
Trade Fair Promotion	NZ Trade Fair Participation	72,871	42,735
	German Trade Fair Commission	76,894	71,064
	Reimbursements for Trade Fair Travel	19,416	8,213
	<b>Total</b>	<b>169,181</b>	<b>122,012</b>
Revenue Item	Analysis	This Year	Last Year
Other revenue	Interest	1,169	971
	Other Income	7,630	7,851
	Advertising Income	50,438	64,332
	Referral Commission	15,553	14,593
	<b>Total</b>	<b>74,790</b>	<b>87,747</b>

# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended  
31 December 2024

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing services:	Chamber Functions	45,485	86,222
	Executing German Government funded projects	193,957	114,068
	Other Services (incl. Membership and TradeFairs)	91,424	83,633
	<b>Total</b>	<b>330,866</b>	<b>283,923</b>

Expense Item	Analysis	This Year \$	Last Year \$
Salaries & Management Fees	Management Fees & Accounting Services	208,379	191,333
	Admin Support Staff (incl. Interns)	21,292	25,300
	Full time & Part-time Staff	558,592	482,499
	Staff Training	8,712	6,100
	<b>Total</b>	<b>796,975</b>	<b>705,232</b>

Expense Item	Analysis	This Year \$	Last Year \$
Running the Chamber (Office Expenses)	Rent (incl. Telephone, Internet and Maintenance)	64,811	58,675
	IT Maintenance	59,999	68,515
	Other Office Expenses	24,174	16,045
	<b>Total</b>	<b>148,984</b>	<b>143,235</b>

Expense Item	Analysis	This Year \$	Last Year \$
Audit Fees	NZ Audit	16,989	10,962
	German Audit	6,700	6,700
	<b>Total</b>	<b>23,689</b>	<b>17,662</b>

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Travel & Accommodation	47,957	73,464
	Depreciation & Amortisation	7,644	6,816
	Exchange Fluctuation	2,011	10,973
	<b>Total</b>	<b>57,612</b>	<b>91,253</b>

# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended

31 December 2024

### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	GNZCC ASB Current	17,196	30,469
	GNZCC ASB Saver	43,130	60,797
	GNZCC Deutsche Bank	159,572	119,607
	GNZCC Petty Cash	173	300
	<b>Total</b>	<b>220,071</b>	<b>211,173</b>
Asset Item	Analysis	This Year \$	Last Year \$
Debtors	Current (due in January)	51,418	13,233
	Due (30 days)	7,813	67,186
	Overdue (more than 30 days)	1,750	6,157
	<b>Total</b>	<b>60,981</b>	<b>86,576</b>
Asset Item	Analysis	This Year \$	Last Year \$
Prepayments & Accrued Revenue	Prepaid Trade Fair & IT Expenses	6,689	32,586
	Commission revenue payable	3,116	2,400
	<b>Total</b>	<b>9,805</b>	<b>34,986</b>
Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	Taxation receivable	205	170
	GST Receivable	7,116	3,711
	<b>Total</b>	<b>7,321</b>	<b>3,881</b>
Asset Item	Analysis	This Year \$	Last Year \$
Non-Current Assets	Fixed Assets	12,333	17,053
	Intangibles	1,117	2,148
	<b>Total</b>	<b>13,450</b>	<b>19,201</b>
Liability Item	Analysis	This Year \$	Last Year \$
Creditors	Accounts Payables (due for payment in January)	41,694	29,543
	GNZCC Credit Cards	1,571	691
	<b>Total</b>	<b>43,265</b>	<b>30,234</b>

# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended

31 December 2024

### Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Income in Advance	From members (partnerships, office in office clients)	8,168	21,366
	Projects	-	14,427
	Trade Fair Participation	6,595	15,579
	Subscriptions in Advance	49,607	51,880
	<b>Total</b>	<b>64,370</b>	<b>103,252</b>

Liability Item	Analysis	This Year \$	Last Year \$
Payroll expenses payable	Kiwisaver Payable to IRD	2,832	2,417
	PAYE Payable	12,765	13,457
	<b>Total</b>	<b>15,597</b>	<b>15,874</b>

Liability Item	Analysis	This Year \$	Last Year \$
Repayable Funding from Government projects	Funding not used	36,190	3,324
	<b>Total</b>	<b>36,190</b>	<b>3,324</b>

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	Payroll provisions	20,503	17,012
	Auditor Expense Provision	21,800	15,200
	Provision for legal fees	-	1,800
	<b>Total</b>	<b>42,303</b>	<b>34,012</b>

This Year	Last Year
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# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended  
31 December 2024

### Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	5,886			1,177	4,709
Hardware	11,167	1,893		5,436	7,624
Leasehold Improvements	-			-	-
Software & Other Intangibles	2,148			1,031	1,117
	-				-
	-				-
	-				-
	-				-
<b>Total</b>	<b>19,201</b>	<b>1,893</b>	<b>-</b>	<b>7,644</b>	<b>13,450</b>

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures*	3,578	3,240		932	5,886
Hardware	6,286	8,783	1,969	1,933	11,167
Leasehold Improvements	-			-	-
Software & Other Intangibles	4,130			1,982	2,148
					-
					-
					-
					-
<b>Total</b>	<b>13,994</b>	<b>12,023</b>	<b>1,969</b>	<b>4,847</b>	<b>19,201</b>

# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended  
31 December 2024

### Note 5: Accumulated Funds

This Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	120,673	-	120,673
Capital contributed by owners or members	-			-
Capital returned to owners or members	-			-
Surplus/(Deficit)		(10,771)		(10,771)
Distributions paid to owners or members		-		-
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
Closing Balance	-	109,902	-	109,902

Last Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	106,936	-	106,936
Capital contributed by owners or members				-
Capital returned to owners or members				-
Surplus/(Deficit)		13,737		13,737
Distributions paid to owners or members		-		-
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
Closing Balance	-	120,673	-	120,673



# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended

31 December 2024

### Note 6 : Commitments and Contingencies

Commitment	Explanation and Timing	At balance date	At balance date
		This Year	Last Year
		\$	\$
Commitments to lease or rent assets	Office Lease (36 months - expires 31/03/2028)	117,414	38,430
	Printer Lease (48 months - expires 01/08/2028)	5,962	630

#### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

# German-New Zealand Chamber of Commerce Incorporated

## Notes to the Performance Report

For the year ended  
31 December 2024

### Notes 7-12

#### Note 7: Other

#### Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Description	Original Amt	Not Fulfilled Amt	Purpose and Nature of the Condition(s)
n/a			

#### Goods or Services Provided to the Entity in Kind

Description	Amount
n/a	

#### Assets Used as Security for Liabilities

Nature and Amount of Borrowing	Nature and Amount of Asset Used as Security*
n/a	

#### Note 8: Assets Held on Behalf of Others

Description of the Assets Held	Name of Entity of Whose Behalf Assets are Held
n/a	

#### Note 9: Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

#### Note 10: Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

#### Note 11: Ability to Continue Operating

It is the considered view of the governing body that the entity has sufficient resources to continue operating for the foreseeable future