

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

Entity information

Legal name of entity

German-New Zealand Chamber of Commerce Inc

Entity identifier

AHK Neuseeland - Repraesentanz der deutschen Wirtschaft in Neuseeland

Type of entity

Incorporate Society, registration number: 446158

Entity's purpose or mission

Growing Trade and facilitating business connections between Germany and New Zealand (and the Pacific Islands)

Entity structure

The entity's primary operations are conducted from its Auckland office. A supplementary hot-desk facility in Wellington provides a dependent workspace for staff when engaging with stakeholders in the capital. The Wellington presence does not constitute a separate branch or legal entity

Entity's governance arrangements

*Committee (President, Vice President, Treasurer, Executive Director)
Board (Committee and 7 other officers)
DIHK (German) - German Chamber of Commerce and Industry (Headquarters)
BMW (German) - Federal Ministry for Economic Affairs and Energy*

Other entities controlled by the entity

Legal Name	Entity Identifier
<i>none</i>	

Entity's reliance on volunteers and donated goods or services

We don't do fundraising, do not receive donations in any form and do not rely on volunteers.

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

Statement of Service Performance

Description of medium to long term objectives

Create Value for our members - support GNZCC members through opportunities to connect with NZ/DE industry representatives
Adapt to Market Trends - Ensure market development across target industries are captured and GNZCC activities adapt to the changing market,
Sustain Brand image - Create awareness of GNZCC benefits to wider network in order to sustain reputation - "Made in Germany"

Description of key activities	Quantity	
	Current year	Last year
Membership Retention & Growth (total # of Members at end of the year)	258	273
Member events organised and executed (#events organised and executed)	81	52
Funded Projects executed (#projects executed)	4	8
Market entry support through Market Research Services (#enquiries)	141	68

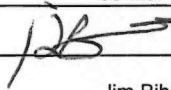
Performance Report
 Entity Name
 For the year ended

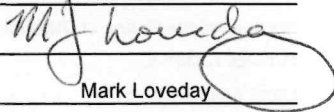
German-New Zealand Chamber of Commerce Inc
 31/12/2025

FINANCIAL INFORMATION
Statement of financial performance

	Note	Current year \$	Last year \$
Revenue			
General German Funding (AHK Network)		361,311	285,143
Membership fees and subscriptions		132,897	130,218
German Government funded Projects executed		498,217	590,887
Revenue from providing market entry support		84,353	43,287
Chamber functions revenue	1	83,599	53,849
Trade Fair Promotion		166,198	169,181
Interest, dividends and other investment revenue		177	1,169
Other income		100,876	73,621
		-	-
Total revenue		1,427,628	1,347,355
Expenses			
Costs related to providing services		235,179	330,866
Salaries & Management & Other professional Fees		912,664	796,975
Audit Fees		23,320	23,689
Depreciation	2	4,831	7,644
Travel		75,459	47,957
Running the Chamber (Office Expenses)		172,035	148,984
Exchange Fluctuation	-	1,596	2,011
		-	-
Total expenses		1,421,892	1,358,126
Surplus/(Deficit) for the year before tax		5,736 -	10,771
Tax Expense		-	-
Surplus/(Deficit) for the year after tax	2	5,736 -	10,771

This performance report has been approved by those charged with governance.

Date 30-Mar-26
 Signature 
 Name Jim Bibby
 Position President

Date 30-Mar-26
 Signature 
 Name Mark Loveday
 Position Treasurer

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

FINANCIAL INFORMATION

Statement of financial position

	Note	Current year \$	Last year \$
Assets			
Current assets			
Bank accounts and cash		285,157	220,071
Debtors	3	118,920	60,981
Prepayments & Accrued Revenue		4,643	9,805
Other current assets		11,594	7,321
Total current assets		420,314	298,178
Non-current assets			
Intangible Assets	5	581	1,117
Fixed Assets	5	7,067	12,333
Other non-current assets	3	-	-
Total non-current assets		7,648	13,450
Total assets		427,962	311,628
Liabilities			
Current Liabilities			
Creditors		57,757	43,265
Income in Advance		122,720	64,369
Employee costs payable	4	15,297	15,597
Provisions		116,549	78,494
Other current liabilities		-	-
Total current liabilities		312,323	201,725
Non-current liabilities			
Loans	4	-	-
Other non-current liabilities		-	-
Total non-current liabilities		-	-
Total Liabilities		312,323	201,725
Total assets less total liabilities (net assets)		115,639	109,903
Accumulated Funds			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)		115,639	109,903
Restricted reserves	7	-	-
Discretionary reserves		-	-
Revaluation reserves		-	-
Other reserves		-	-
Total Accumulated Funds		115,639	109,903

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

FINANCIAL INFORMATION

Statement of cash flows

	Current year	Last year
	\$	\$
Cash flows from operating activities		
Operating receipts (money deposited into the bank account)		
General Funding	387,569	285,226
Government service delivery grants/contracts	549,706	653,242
Membership fees and subscriptions	176,544	196,347
Gross sales from commercial activities	449,645	266,638
Interest, dividends and other investment receipts	177	1,169
Net GST	16,651	37,896
Total receipts	1,580,292	1,440,518
Less operating payments (money withdrawn from your bank account)		
Employee remuneration and other related payments	927,277	836,087
Payments related to commercial activities	229,617	264,934
Other payments related to service delivery	143,874	162,012
Other payments - running of the chamber	217,206	163,342
Exchange Fluctuation	- 1,652	3,068
Total payments	1,516,322	1,429,443
Net cash flows from operating activities	63,970	11,075
Cash flows from other activities		
Cash was received from:		
Sale of property, plant and equipment	1,116	-
Cash was applied to:		
Payments to acquire property, plant and equipment	-	2,177
Net cash flows from other activities	1,116	- 2,177
Net increase/(decrease) in cash	65,086	8,898
Opening cash	220,071	211,173
Closing cash	285,157	220,071

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

Statement of Accounting Policies

Basis of preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

German-New Zealand Chamber of Commerce Inc is liable for taxation on all earnings except membership subscriptions.

Bank Accounts and Cash

Bank Accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

Performance Report
 Entity Name
 For the year ended

German-New Zealand Chamber of Commerce Inc
 31/12/2025

Note 1 - Analysis of Revenue

Category	Analysis	Current year	Last year
General German Funding (AHK Network)	Secured Funding from BMW	361,311	285,143
	Total	361,311	285,143

Category	Analysis	Current year	Last year
Membership fees and subscriptions	Membership Retention (Renewals less resigned members)	103,201	104,443
	New Members won during the year	29,696	25,775
	Total	132,897	130,218

Category	Analysis	Current year	Last year
German Government funded Projects executed	Energy Projects in NZ and Pacific Islands	315,839	417,361
	Energy Dialogue - BMW Funded activity	76,987	89,639
	Market Entry Programs - Delegations to Germany	105,391	83,887
	Total	498,217	590,887

Category	Analysis	Current year	Last year
Revenue from providing market entry support	Address Research	-	451
	Market Entry support & market reports	56,976	18,938
	Office in Office Services	24,312	19,875
	Other Services	3,065	4,023
	Total	84,353	43,287

Category	Analysis	Current year	Last year
Chamber functions revenue	Sponsorship for Events	35,888	14,754
	Sale of Tickets	47,711	39,095
	Total	83,599	53,849

Category	Analysis	Current year	Last year
Trade Fair Promotion	NZ Trade Fair Participation	58,024	72,871
	German Trade Fair Commission	93,254	76,894
	Reimbursement for Trade Fair Travel	14,920	19,416
	Total	166,198	169,181

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

Category	Analysis	Current year	Last year
Interest, dividends and other investment revenue	Interest	177	1,169
Total		177	1,169

Category	Analysis	Current year	Last year
Other income	Other Income	25,855	7,630
	Advertising Income	39,700	50,438
	Referral Commission	35,321	15,553
Total		100,876	73,621

Note 2 - Analysis of Expenses

Category	Analysis	Current year	Last year
Costs related to providing services	Executing German Government funded projects	99,495	193,957
	Chamber Functions	49,910	45,485
	Other Services (incl. Membership & Trade Fairs)	85,774	91,424
Total		235,179	330,866

Category	Analysis	Current year	Last year
Salaries & Management & Other professional Fees	Management Fees, Accounting & other professional services	248,932	208,379
	Admin Support Staff (incl Interns)	6,600	21,292
	Full time & Part-time staff	657,102	558,592
	Staff Training	30	8,712
Total		912,664	796,975

Category	Analysis	Current year	Last year
Audit Fees	NZ Audit	15,022	16,989
	German Audit	8,298	6,700
Total		23,320	23,689

Category	Analysis	Current year	Last year
Depreciation	Depreciation & Amortisation	4,831	7,644
Total		4,831	7,644

Performance Report

Entity Name

For the year ended

Category

German-New Zealand Chamber of Commerce Inc

31/12/2025

Category	Analysis	Current year	Last year
Travel	Travel & Accommodation	75,459	47,957
	Total	75,459	47,957

Category	Analysis	Current year	Last year
Running the Chamber (Office Expenses)	Rent (incl. Telephone, Internet and Maintenance)	70,955	64,811
	IT Maintenance	70,862	59,999
	Other Office Expenses	30,218	24,174
	Total	172,035	148,984

Category	Analysis	Current year	Last year
Exchange Fluctuation	Bank Revaluation	- 1,716	2,011
	Currency Gains and Losses	120	
	Total	- 1,596	2,011

Category	
Tax Expense	The Chamber has estimated tax losses available for carry forward and set off against future taxable income of approximately \$754,320. Accordingly there is no tax expense.

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

Note 3 - Analysis of Assets

Category	Analysis	Current year	Last year
Bank accounts and cash	GNZCC ASB Current	175,641	17,196
	GNZCC ASB Saver	2,266	43,130
	GNZCC Deutsche Bank	107,250	159,572
	GNZCC Petty Cash	-	173
	Total	285,157	220,071

Category	Analysis	Current year	Last year
Debtors	Current (due in January 2026)	23,318	51,418
	Due (30 days)	91,236	7,813
	Overdue (more than 30 days)	4,366	1,750
	Total	118,920	60,981

Category	Analysis	Current year	Last year
Prepayments & Accrued Revenue	Prepaid Trade Fair & IT Expenses	3,960	6,689
	Commission revenue payable	683	3,116
	Total	4,643	9,805

Category	Analysis	Current year	Last year
Other current assets	Taxation Receivable	31	205
	GST Receivable	11,563	7,116
	Total	11,594	7,321

Performance Report
 Entity Name
 For the year ended

German-New Zealand Chamber of Commerce Inc
 31/12/2025

Note 4 - Analysis of Liabilities

Category	Analysis	Current year	Last year
Creditors	Accounts Payables (due for payment in January)	55,332	41,694
	GNZCC Credit Cards	2,425	1,571
	Total	57,757	43,265

Category	Analysis	Current year	Last year
Income in Advance	From Members (partnerships, office in office clients)	70,225	8,167
	Trade Fair Participation	4,802	6,595
	Subscriptions in Advance	47,693	49,607
	Total	122,720	64,369

Category	Analysis	Current year	Last year
Employee costs payable	Kiwisaver Payable to IRD	3,066	2,832
	PAYE Payable	12,231	12,765
	Total	15,297	15,597

Category	Analysis	Current year	Last year
Provisions	Holiday Pay Provision	28,827	20,504
	Auditor Fee Provision	23,000	21,800
	Provision for Staff Bonuses	22,500	-
	Repayable Funding from German Government projects	15,965	36,190
	Repayable Surplus German Funding	26,257	
	Total	116,549	78,494

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

Note 5 - Property, Plant and Equipment

Asset Class	Current year					
	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	4,709	-	-	942	-	3,767
Office equipment	75	-	-	36	-	39
Computers	8,666	-	971	3,853	-	3,842
Machinery	-	-	-	-	-	-
Total	13,450	-	971	4,831	-	7,648

Asset Class	Last year					
	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	4,709	-	-	-	-	4,709
Office equipment	75	-	-	-	-	75
Computers	8,666	-	-	-	-	8,666
Machinery	-	-	-	-	-	-
Total	13,450	-	-	-	-	13,450

Note 7 - Accumulated Funds

Description	Current year						
	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance	-	109,903	-	-	-	-	109,903
Capital contributed by	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		5,736					5,736
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves		-	-	-			-
Transfer from restricted or discretionary reserves		-	-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of		-			-		-
Other movements recognised directly in		-				-	-
Closing balance	-	115,639	-	-	-	-	115,639

Description	Last year						
	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance	-	120,674	-	-	-	-	120,674
Capital contributed by	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		- 10,771					- 10,771
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves		-	-	-			-
Transfer from restricted or discretionary reserves		-	-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of		-			-		-
Other movements recognised directly in		-				-	-
Closing balance	-	109,903	-	-	-	-	109,903

Performance Report

Entity Name

German-New Zealand Chamber of Commerce Inc

For the year ended

31/12/2025

Note 8 - Commitments and Contingencies

Commitment	Explanation and Timing	Current year	Last year
		\$	\$
Commitments to lease or rent assets	Office Lease (36 months - expires 31/03/2028)	82,296	117,414
	Printer Lease (48 months - expires 01/08/2028)	4,309	5,962
Commitment to purchase property, plant and equipment			
Commitments to provide loans or grants			

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

There were no transactions involving related parties during the financial year. (Last year - Nil)

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 12 - Ability to Continue Operating

The organisation expects to continue operating for the foreseeable future. There are no material uncertainties that cast significant doubt on the entity's ability to continue as a going concern.

Note 13 - Correction of Errors

There were no prior-period errors requiring correction in the current year.



**INDEPENDENT AUDITOR'S REPORT
To the Members of the German-New Zealand Chamber of Commerce Incorporated**

Opinion

We have audited the accompanying performance report of the German-New Zealand Chamber of Commerce Incorporated which comprise the financial statements on pages 3 to 14, the entity information on page 1 and the statement of service performance on page 2. The complete set of financial statements comprise the statement of financial position as at 31 December 2025, the statement of financial performance and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion the accompanying performance report presents fairly, in all material respects:

- the entity information as at 31 December 2025;
- the financial position of German-New Zealand Chamber of Commerce Incorporated as at 31 December 2025, and its financial performance, and cash flows for the year then ended; and
- the service performance for the year ended 31 December 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISA's and New Zealand Auditing Standard (NZ AS) 1 (Revised) 'The Audit of Service Performance Information. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the German New Zealand Chamber of Commerce Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the German New Zealand Chamber of Commerce Incorporated.

Restriction on Responsibility

This report is made solely to the Committee, as a body, in accordance with the constitution of German New Zealand Chamber of Commerce Incorporated. Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee as a body, for our audit work, for this report, or for the opinions we have formed.

Committees' Responsibility for the Performance Report

The Committee are responsible on behalf of the entity for:

- a) the preparation and fair presentation of the performance report in accordance with the Tier 3 (NFP) standard issued by the New Zealand Accounting Standards Board;
- b) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework; and
- c) the preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework:
- d) the overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- e) such internal control as the committee determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1>

This description forms part of our auditor's report.

REB

REB Partnership
Chartered Accountants
Auckland
31 March 2026